



DRAFT MINUTES

THIRTY-THIRD ANNUAL GENERAL MEETING INSTITUTE OF CHARTERED ACCOUNTANTS OF THE YUKON

DATE & TIME	Friday, June 5, 2009 at 4:00 p.m.
LOCATION	Edgewater Hotel, Whitehorse, Yukon
CHAIR	Colleen Clark
PRESENT	Blaine Anderson (Whitehorse), Jason Bilsky (Whitehorse), Colleen Clark (Whitehorse), Gayle Corry (Whitehorse), Philip Fitzgerald (Whitehorse), Erik Hoenisch (Whitehorse), David Ordish (Whitehorse), Tanya Ordish (Whitehorse), Mark Pike (Whitehorse), Richard Rees (Vancouver), Jan Sampson (Vancouver), Kim Tanner (Whitehorse), Norman MacIntyre (Whitehorse), Kim McMynn (Whitehorse), Mary Mowbrey (Whitehorse), Collin Young (Whitehorse)
GUESTS	Doug Murphy, President of the Institute of Chartered Accountants of British Columbia
RECORDED BY	Jan Sampson

ACTION

1. WELCOME

The President of the Institute of Chartered Accountants of the Yukon, Colleen Clark, welcomed members and guests to the meeting. Total membership at March 31, 2009 was 95, including local resident membership of 22.

1. MINUTES OF THE THIRTY-SECOND ANNUAL GENERAL MEETING

Moved and seconded that the minutes of the thirty-second Annual General Meeting held on June 20, 2008 be adopted as circulated. CARRIED.

3. REPORTS

Colleen Clark summarized her activities as the Yukon Institute President for the past year, including attending the BC Council Retreat in July 2008, and the CICA AGM in September 2008 in Regina. A leadership group meeting and a Western First Officers meeting were held at the same time.

In addition, Ms. Clark participated in a number of conference call meetings including the leadership group meeting that was held in February 2009. Matters dealt with at the meetings, and the various telephone conference calls, included education, branding, public trust, and discipline harmonization as well as the "biggest and best" initiative, and how to get more CA candidates.

It was noted that the Agreement on Internal Trade (AIT) was effective as of April 1, 2009 even though it has not yet been ratified. The Yukon Institute is exploring whether the issue of public accounting might be addressed in the legislation.

The new branding campaign, "Decisions Matter", was discussed.

It was also noted that the International Financial Report Standards (IFRS) course offered last year was very popular, and that additional courses are to be arranged for the coming year.

Dave Ordish was acknowledged as a 40-year member, and attendees were advised that Mary Mowbrey received her FCA the previous year.

ICABC President, Doug Murphy, brought greetings from the BC Institute.

Richard Rees provided an update on the following:

Public Trust:

- New independence standards have been adopted internationally, and therefore are being reviewed for possible introduction in Canada.
- The economic crisis has resulted in regulatory changes elsewhere in the world and may have implications for Canadian regulators.

Education:

- New Practical Experience Requirements take effect September 1, 2009 for all CA Training Offices allowing broader experience, including both industry positions and tax specific routes in large CA firms.
- Growth in the number of students in Western Canada has been substantial in last few years; however, it may slow down given the current economy.

Member Services:

- The focus is on supporting members with the changes in standards and encouraging members to respond to the Exposure Draft on Private Company GAAP.

Branding:

- Campaign research and evaluation is underway to determine whether business people who hire CAs like the campaign.

Reputation Management:

- Agreement on Internal Trade (AIT) - CAs have mobility; therefore, not a problem for the profession. There is a concern over public accounting; which, in some provinces is restricted to CAs or only designated public accountants, but in other provinces is not restricted in any way.
- Fair access legislation is coming into effect in some provinces.

Provincial – BC Institute:

- The BC Institute had a strong financial year in 2008-2009, and Professional Development is also still strong.

4. FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2009

Moved and seconded that the financial statements for the year ended March 31, 2009 be approved as circulated. CARRIED.

5. APPOINTMENT OF AUDITORS

Moved and seconded that BDO Dunwoody LLP be appointed auditors of the Institute of Chartered Accountants of the Yukon for 2009/2010 fiscal year. CARRIED.

6. NOTICE OF MOTIONS

Colleen Clark reviewed the two resolutions that proposed amendments to the Yukon Institute bylaws, being Disclosure of Information to Other Provincial Institutes and Composition of Regulatory Committees. In keeping with past policy, these resolutions parallel the amendments adopted by the BC Institute to the extent accepted by Council and as they apply to the Yukon Institute.

Moved and seconded that the amendments to the bylaws proposed in the two resolutions in the Notice of Motion package, as posted on the Yukon Institute's website, be approved. CARRIED.

7. ELECTION OF 2009/ 2010 COUNCIL

Colleen Clark thanked the Council members for their participation and support this past year. She acknowledged Maureen Thompson who is stepping down, and noted Gayle Corry is joining the Council while the rest of Council is continuing on.

The Chair reported that the following were elected by acclamation to the Council for 2009/2010:

Jason Bilsky	Gayle Corry
Colleen Clark	Kim Tanner
Mark Pike	

Mary Mowbrey, FCA, thanked Colleen Clark for her dedication as President this year.

8. ADJOURNMENT

There being no further business, the meeting adjourned at 4:50 p.m.